



Official Company Statement

Date: 15.01.2026

Merit Industrialised Construction ("Merit") confirms that it is a newly incorporated company that has acquired the assets of companies Merit Holdings Limited and Merit Health Limited following the administration of their parent company, Merit Group Services Limited.

This strategic venture is backed by substantial investment from **Modulex Modular Buildings Plc**, which holds a majority stake in the company, alongside significant support from **HBEM**. With collaboration from a dedicated team of former directors of Merit Group Services, Merit Industrialised Construction commenced trading the w/c 5th January 2026.

The acquisition ensures continuity of service, expertise and operational capability for customers and partners, while introducing new ownership, governance and a clear strategic direction for the future.

The new company operates independently of Merit Holdings Limited and Merit Health Limited and has been established to provide long-term stability, investment and growth under a new business entity.

Merit's customers and partners can expect the same standards of quality and service, supported by a strengthened platform designed to support the new phase of the business.